

Capital Market Authority

To: CEO of Rothschild & Co Financial Advisory

Subject Licensing Resolution

License No. (23275-30)

Dear Sirs,

With reference to your request No. (LU-22-002001) dated 25/02/1444 AH., corresponding to 21/09/2022 AD concerning licensing for practice of securities business, we would like to advise you with the approval of the Authority as follows:

- (a) Licensing for **Rothschild & Co Financial Advisory** (limited liability company), of its head office of Riyadh, of a capital of **SAR (9,375,000)** nine million three hundred seventy-five thousand Saudi Riyals) to practice both activities of arrangement and provision of consultancy in securities business according to the following owners list:

S. N	Shareholder	Nationality	Share No.	Ownership%
1	Rothschild & Co. Continuation Holding AG.	Swiss	9,375	100%
Total			9,375	100%

- (b) Prior to practicing the business licensed to be practiced should fulfill the following conditions and requirements:
- (1) Submission of the information and documents required for commencement of business, provided for in Item (Second) of Annex (3-1) of the Regulation of Capital Market wherever applicable.
 - (2) Calculation of the company; financial efficiency.

- 3) Submission of an undertaking signed by the company's owner mentioned in Paragraph (a) above, not to perform any variation of amendment of the ownership explained in the above table, before obtaining the Authority prior consent and including such undertaking in the company's memorandum of association.
- (c) The Authority board may withdraw the license in the event of the company's failure to commence practice of the licensed securities business within twelve months as of the date of the resolution of the Authority board issued on 12/03/1445 AH corresponding to 27/09/2023 AD.

Therefore, the company should fulfill the conditions and requirements explained in paragraph (b) above for obtaining a written notification from Capital Market Securities to commence business.

Thanking you in anticipation for your consideration, we remain.

Respectfully Yours,

Authority Agency for Market Institutions

You may verify the validity of this information herein, on the link below:

Validation URL https://authorization.cma.org.sa/letter-verification Request No.LU-22-002001) Reference No. 940031
--

AUH01V2310-92