

SHARP UCITS Fund

(USD)



Monthly factsheet | May 2024

Systematic
Strategies

Monthly commentary

The SHARP UCITS Fund returned +2.5% for the month (USD Select Class).

Investment objective and strategy

SHARP is an absolute return oriented multi-asset strategy with the objective of outperforming a traditional diversified portfolio while delivering differentiated returns. SHARP follows a systematic process built on eco-principles and expressed through advanced quantitative techniques.

The strategy operates on a diversified range of liquid markets – Equities, Rates, FX, Credit, Real Assets.

The strategy targets 8% to 10% volatility with a long bias.

The strategy is designed to adapt to various market cycles and economic environments within a dynamic risk management framework.

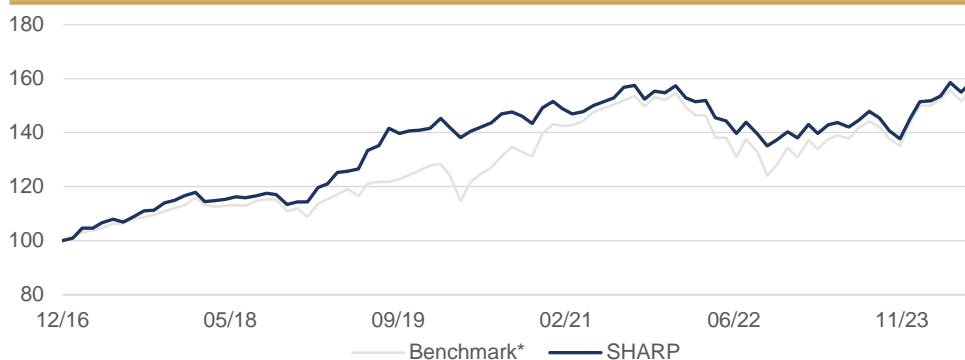
Key points

Technology to serve common sense – SHARP employs advanced quantitative techniques to support fundamental principles and manage risks.

Diversification – SHARP exploits risk premia across a large range of liquid assets.

Flexibility – SHARP is truly active in order to deliver differentiated returns and adapt to changing environments.

Performance



*50% MSCI World AC USD nTR + 50% Barclays Global Agg. Float Adj. FX hedged USD TR

Monthly returns and statistics

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	SHARP
2024	0.2%	1.2%	3.2%	-2.2%	2.5%								5.0%
2023	3.5%	-2.3%	2.3%	0.6%	-1.2%	1.8%	2.4%	-1.7%	-3.2%	-2.1%	5.5%	4.3%	9.7%
2022	-2.9%	-0.9%	0.4%	-4.3%	-0.7%	-3.2%	3.0%	-2.9%	-3.2%	1.6%	2.2%	-1.5%	-12.3%
2021	-1.8%	-1.3%	0.6%	1.5%	1.0%	0.9%	2.5%	0.5%	-3.2%	2.0%	-0.4%	1.7%	3.8%
2020	2.6%	-2.3%	-2.7%	1.7%	1.0%	1.2%	2.3%	0.4%	-1.0%	-1.8%	4.0%	1.6%	7.1%
2019	4.7%	1.0%	3.5%	0.4%	0.6%	5.5%	1.3%	4.8%	-1.3%	0.6%	0.2%	0.5%	23.7%
2018	1.1%	-2.9%	0.3%	0.5%	0.7%	-0.3%	0.6%	0.8%	-0.3%	-3.2%	0.8%	0.1%	-1.9%
2017	0.9%	3.7%	0.0%	1.9%	1.3%	-1.0%	1.9%	2.0%	0.1%	2.5%	0.9%	1.4%	16.6%

Fund details

Structure

UCITS Fund

Domicile

Ireland

Investment manager

Rothschild & Co
Bank AG

Fund managers

J. Chagneau,
M. Jouin-Sellez
(Systematic Strategies)

Valuation and liquidity

Daily

Strategy / Fund

inception date
Dec 2016 / Jul 2020

Fund AUM

\$298m

Share class

Select (S)/Institutional
(I)/Retail (R)

Currency

USD

Management fee

0.50%/0.65%/1.30%

Performance fee

12%

Min Init. Sub. (USD)

10m/100k/1k

ISIN Codes

S: IE00BKSBDD85
I: IE00BKSB DJ48
R: IE00BKSB DN83

	SHARP	Bench.
Ann. Return	6.4%	6.1%
Ann. Volatility	7.5%	9.3%
Sharpe Ratio	0.6	0.4
Max. Drawdown	-14.2%	-19.7%

Performance from Jan 2017 to July 2020 is derived from managed account for illustrative purposes (using same fee structure as SHARP UCITS Fund, USD Institutional Class). Performance from July 2020 to Dec 2020 is based on the SHARP UCITS Fund, USD Institutional Class. Performance since Dec 2020 is based on the SHARP UCITS Fund, USD Select Class. This is a marketing communication for professional investors only.



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