

Investment Questionnaire – Private Markets for Legal Entity, Trust and Foundation



Bank Relationship Number (to be completed by the Bank):

Custody Account Number (to be completed by the Bank):

Name of the Account Holder and/or Investor:

Purpose

Before offering private market investments, Rothschild & Co Bank AG seeks to fully understand the client's investment risk capacity, risk tolerance, investment objective and investment horizon concerning private market assets.

Content

This investment questionnaire consists of the following paragraphs:

- **Paragraph 1:** Risk Capacity
- **Paragraph 2:** Risk Tolerance
- **Paragraph 3:** Investment Objective
- **Paragraph 4:** Investment Horizon

Important note concerning the completion of this investment questionnaire

For a legal entity account (including foundations and trusts), the questionnaire is to be answered from the perspective of the account holder i.e., the legal entity, and by its authorized signatory or signatories who are appointed as decision maker(s) in private market topics (see Signature form for corporates).

1. Risk Capacity

a) How much of the total net assets (i.e., all legal entity's assets less liabilities) do you intend to invest, as a maximum, in private market assets?

10% or less	
Between 10% and 20%	
More than 20%	

b) I am comfortable investing in private market assets with average holding periods of 10 years with private debt typically shorter than this:

I agree	
I disagree	
I don't know	

c) In the unlikely event that the legal entity would lose all its private market investments, it would still be able to meet all its financial obligations:

I agree	
I disagree	
I don't know	

2. Risk Tolerance

Investment decisions are usually made on the basis of a risk/return trade-off. Risk is defined as the possibility of loss to your portfolio or investment. To understand the risk tolerance of the legal entity, please answer the following questions:

a) Which of the following statements best describe your approach / view regarding risk tolerance of the legal entity (only one answer is possible)?

I would like to protect the value of the investment and I am not willing to take any investment risk	
I would like to achieve low to moderate returns	
I would like to achieve high returns by accepting higher investment risks, which could in worst case scenarios result in losing the invested capital	

b) Which of the following statements best describes the investment philosophy of the legal entity? (only one answer is possible)

I feel comfortable with stable investments, such as government bonds with recurring coupon payments	
I am willing to withstand some fluctuations in the investment, without losing invested capital	
I am seeking investment returns with potentially higher risk / return profile	

c) I am willing to put a certain part of the legal entity's total net assets in financial instruments, such as private market assets, that are illiquid and involve higher risks (such as potential loss of invested amount) (only one answer is possible)

I agree	
I disagree	
I don't know	

3. Investment Objective

The legal entity's investment objective is to achieve income generation and/or capital growth through long-term investments in private market assets (only one answer is possible)

I agree	
I disagree	
I don't know	

4. Investment Horizon

For what period is the legal entity willing and able to invest in private market assets, without the liquidity option of the invested capital? (only one answer is possible)

Up to 4 years	
5-7 years	
More than 8 years	

Client Risk Profile (CRP) – Private Market Investments

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Based on the information provided in the investment questionnaire we assessed your Risk Capacity, Risk Tolerance, Investment Objective and Investment Horizon as follows to determine your eligibility to invest in private market assets:

Topic	Eligibility	
Risk Capacity	YES	NO
Risk Tolerance	YES	NO
Investment Objective	YES	NO
Investment Horizon	YES	NO

The Account Holder and/or Investor undertakes to inform the Bank should all his investments in private market assets, now or in the future, exceed 20% of his total net assets.

The Account Holder and/or Investor undertakes to notify the Bank if any information provided in this form as well as circumstances or approach to investing change.

By signing this form, the Account Holder and/or Investor confirms that all statements made herein are, to the best of his knowledge, correct and complete.

Place & Date

Signature of the Account Holder and/or Investor