

# Individual Savings Account (ISA) Guide



## INTRODUCTION

An Individual Savings Account or “ISA” is an account which attracts special tax treatment in the UK, as any gains on the assets held within the account are not subject to capital gains or income tax. For more information on what an ISA is, see the HMRC website <https://www.gov.uk/individual-savings-accounts>.

This guide gives you an overview of some key information about the Rothschild & Co ISA which you have opened with Rothschild & Co Wealth Management UK Limited. “We” in this document refers to Rothschild & Co Wealth Management UK Limited.

## ABOUT THE ROTHSCHILD & CO ISA

- Your Rothschild & Co ISA is a stocks and shares ISA.
- We will operate your Rothschild & Co ISA in accordance with the wider Mandate we have agreed with you. This includes the investment services we will provide, and the fees which we will charge.
- Unless otherwise agreed in writing, your Rothschild & Co ISA is not a flexible ISA. This means that any subscription to your ISA counts towards your annual subscription limit, even if you later withdraw some or all of that subscription.
- In your ISA Application Form, you may have asked us to subscribe to the Rothschild & Co ISA every tax year for you up to the total annual subscription limit. If that is the case, we will provide you with a notification when we make a subscription to your Rothschild & Co ISA.

## WHAT DOES OPENING A ROTHSCHILD & CO ISA INVOLVE?

- You need to be over 18 years of age to open a Rothschild & Co ISA. You also need to be resident and domiciled in the UK for tax purposes to open a Rothschild & Co ISA, and you will need to continue to meet these criteria for the duration of your Rothschild & Co ISA. We need you to tell us if there is any change to your circumstances.
- You need to complete an ISA Application Form to apply for a Rothschild & Co ISA. We have also provided you with the ISA Terms and Conditions. Please read these documents carefully as they contain declarations which you need to provide to confirm you are eligible for an ISA, and also provide information about how we will manage your Rothschild & Co ISA.
- If you would like to transfer an existing ISA to your Rothschild & Co ISA, please contact us and request an ISA Transfer Authority Form.

## HOW MUCH CAN BE INVESTED IN ISAS?

**There are specific restrictions on the money you can add to an ISA which are known as “subscriptions”:**

- You can only subscribe to one stocks and shares ISA in each tax year. During years you subscribe to your Rothschild & Co ISA, you should not subscribe to any other stocks and shares ISA.
- You cannot subscribe more than the overall subscription limit to all your ISAs in a tax year, including other types of ISA such as cash ISAs. The annual limit is currently £20,000.

Please speak to your Client Adviser if you have any questions. Please note that Rothschild & Co does not provide any legal or tax advice.

## Important information

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